

Message Text

UNCLASSIFIED

PAGE 01 BRASIL 03473 031231Z

ACTION ARA-10

INFO OCT-01 ISO-00 ARAE-00 SP-02 USIA-15 AID-05 EB-07

NSC-05 EPG-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01

CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 XMB-04

OPIC-06 LAB-04 SIL-01 L-03 H-02 PA-02 PRS-01

IGA-02 AGRE-00 /101 W

-----031232Z 108591 /43

P R 022030Z MAY 77

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC PRIORITY 1383

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

UNCLAS BRASILIA 3473

E.O. 11652: N/A

TAGS: EFIN BR

SUBJECT: OFFICIAL RESERVES IN FIRST QUARTER

ACCORDING TO A CENTRAL BANK OFFICIAL, QUOTED BY THE GAZETA MERCANTIL OF APRIL 28, BRAZIL'S OFFICIAL RESERVES DROPPED BY \$711 MILLION, TO \$5,832 MILLION, DURING THE FIRST QUARTER. THE OFFICIAL CHARACTERIZED THE DECLINE AS NORMAL AND INDICATED THAT THE MONETARY AUTHORITIES ARE NOT AT ALL CONCERNED; (DURING THE FIRST THREE MONTHS THE TRADE ACCOUNT IS SEASONALLY IN DEFICIT, WHILE THE TRADE CAPITAL ACCOUNT IS ADVERSELY AFFECTED BY THE REVERSAL OF YEAR-END CAPITAL INFLOWS). THE ARTICLE NOTES THAT WITH THE IMPROVEMENT IN THE TRADE ACCOUNT (POSSIBLY ENDING THE YEAR IN SURPLUS), THE AUTHORITIES ARE CONFIDENT THAT CZQITAL INFLOWS WILL NOT ONLY BE SUFFICIENT TO FINANCE A REDUCED CURRENT ACCOUNT DEFICIT BUT PERHAPS EVEN PERMIT SOME INCREASE IN RESERVES BY YEAR-END.

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CRIMMINS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: REPORTS, OFFICIAL RESERVES
Control Number: n/a
Copy: SINGLE
Sent Date: 02-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BRASIL03473
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770154-0805
Format: TEL
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t197705105/aaaadmwj.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 59836088-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 14-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2335725
Secure: OPEN
Status: NATIVE
Subject: OFFICIAL RESERVES IN FIRST QUARTER ACCORDING TO A CENTRAL BANK OFFICIAL, QUOTED BY THE GAZETA MERCANTIL OF APRIL 28, BRAZIL'S
TAGS: EFIN, BR
To: STATE
Type: TE
vdkgvkey: odb://SAS/SAS.dbo.SAS_Docs/59836088-c288-dd11-92da-001cc4696bcc
Review Markings:
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